



# Superintendent's Recommended Budget

Tuesday, February 9, 2016



## FY17 ANTICIPATED EXPENDITURES CHANGES VS FY 16

| <b>Contributor</b>  |  | <b>Expenditure</b> |
|---|--|--------------------|
| All day K salary costs                                      |  | \$894,317          |
| All day K fringe benefits costs                             |  | \$373,344          |
| Total all day K costs                                       |  | \$1,267,661        |
|   |  |                    |
| Contractual increases CTA                                   |  | \$527,846          |
| Contractual increases SRP                                   |  | \$130,637          |
|   |  | \$658,483          |
|   |  |                    |
| Staffing reduction (2 FTEs at ASFMS)                        |  | (\$150,000)        |
| Other inflationary benefit increases (health, pension, etc) |  | \$465,756          |
| Out of district tuition increase                            |  | \$88,000           |
| Other costs increases                                       |  | \$62,600           |
|   |  |                    |
| Total cost increases  |  | \$2,392,500        |



## FY17 ANTICIPATED REVENUE CHANGES VS FY 16

| <b>Contributor</b>                         |  | <b>Expenditure</b> |
|--|--|--------------------|
| Increase in state aid                      |  | \$1,325,788        |
| Medicaid billings increase                 |  | \$25,000           |
| Tuition decrease                           |  | (\$110,000)        |
| Use of fund balance decrease               |  | (\$49,874)         |
| Total revenue increase                     |  | \$1,190,914        |
|  |  |                    |
| Total cost increase from previous slide    |  | \$2,392,500        |
|  |  |                    |
| Requested Increase from the Town - FY 2017 |  | \$1,201,586        |
|  |  |                    |
|  |  |                    |
|  |  |                    |
|  |  |                    |

# BUDGET INCLUDES

| AREA                                 | ITEM                        | EXPENDITURE |
|--------------------------------------|-----------------------------|-------------|
| Certified Staff                      | 8.5 Kindergarten Teachers   | \$735,529   |
| Certified Staff                      | 3.5 Itinerant Teachers      | \$302,023   |
| Classified Staff                     | Teacher Assistants (+7)     | \$134,230   |
| Classified Staff                     | Supervisory Assistants (+5) | \$ 95,879   |
| 3 <sup>rd</sup> year of CTA Contact  |                             | \$527,846   |
| 3 <sup>rd</sup> year of SRP Contract |                             | \$130,637   |
|                                      |                             |             |