

Coventry Public Schools
School Committee Summary Budget FY 2016
February-16

	14-15 Town Meeting	14-15 Audited	Increase (Decrease)	15-16 Town Budget	16-17 Superintendent's	Increase (Decrease)
	Budget	as of 06/30/2014	from Audit to Budget	Meeting	Budget as of 2/8/16	from 15-16 Budget to 16-17 Budget
EXPENDITURES						
51000 Salaries and Wages	41,679,961	41,704,273	24,312	42,245,610	44,054,024	1,808,414
52000 Fringe Benefits	14,906,051	14,235,491	(670,560)	14,366,099	14,825,309	459,210
53000 - 55000 Purchase Services	5,948,257	6,680,941	732,684	6,702,137	6,897,136	194,999
56000 Supplies	2,130,370	1,942,542	(187,828)	2,061,982	2,057,182	(4,800)
57000 Capital	637,332	642,213	4,881	499,301	484,500	(14,801)
58000 Dues & Fees	60,254	46,085	(14,169)	59,639	59,000	(639)
To be used for Capital Improvements/School Food Service			0	115,688	65,814	(49,874)
TOTAL LOCAL EXPENDITURES	65,362,225	65,251,545	(110,680)	66,050,456	68,442,965	2,392,509
REVENUE						
STATE AID (OPERATIONAL)	20,200,429	20,875,838	675,409	20,910,307	21,765,325	855,018
Categorical Funds	35,832	35,832	-	30,662	30,662	0
FUNDING FORMULA INCREASE	695,680	-	(695,680)	672,582	1,156,000	483,418
TUITION	862,884	695,559	(167,325)	735,000	625,000	(110,000)
TUITION- GROUP HOME	107,883	107,883	-	95,489	82,841	(12,648)
PRESCHOOL TUITIONS	100,000	100,000	-	100,000	100,000	0
MEDICAID	500,000	554,060	54,060	550,000	550,000	0
MEDICAID Administration Billings	100,000	174,904	74,904	75,000	100,000	25,000
MISCELLANEOUS-(Incl. ROTC)	-	-	-	-	-	0
MISCELLANEOUS-(Bldg. Rentals, Other)	33,789	47,555	13,766	40,000	40,000	0
TOWN TAXES	42,655,728	42,655,728	-	42,655,728	42,655,728	0
REQUESTED INCREASE IN TOWN FUNDING	-	-	-	-	1,201,595	1,201,595
REVENUE ADJUSTMENT	-	-	-	-	-	0
USE OF FUND BALANCE	-	-	-	115,688	65,814	(49,874)
USE OF HEALTH INS FUND DIVIDEND	-	-	-	-	-	0
SCHOOL CAPITAL-TOWN-HOUSING AID	-	-	-	-	-	0
07TOWN Discretion/09 Cell Tower Rental	70,000	70,000	-	70,000	70,000	0
TOTAL UNRESTRICTED LOCAL REVENUE	65,362,225	65,317,359	(44,866)	66,050,456	68,442,965	2,392,509
Surplus/(Deficit)	-	65,814	65,814	-	-	-
TOTAL FEDERAL GRANT ESTIMATES (REV. & EXP.)	2,683,850	2,442,083	(241,767)	2,481,906		(2,481,906)