



FY 2014/2015
Coventry School Committee's
Recommended Budget

May 5, 2014

Vision for the Future

- Increase Graduation Rate
- Increase Student Performance on State Assessments
- Increase Student Performance on SAT
- Increase Attendance Rate
- Increase Percentage of Students Attending College



FY 15 BUDGET PROJECTION

Year		FY 15 Budget
2014/2015	School Committee's Requested Budget Increase	\$2,239,230
Less increase in:	General School Revenues	\$20,000
	Governor's State Aid Increase	\$ 637,153
Town Allocation	Revenue Increase Needed	\$1,582,077

Why the increase? Models used in contract negotiations held true (projections were accurate). However, unanticipated expenses (cost drivers) for 2014-2015 have directly impacted the need to seek additional funding from the Town.

EXPENDITURES ABSORBED WITHOUT INCREASED REVENUE

Contributor		Expenditure
Certified Staff Salary Increase	2.25%	\$503,000
Certified Staff Step Increase		\$220,000
School Related Personnel Salary Increase	3.5%	\$240,000
School Related Personnel Step Increases		\$28,000
District Staff Health Care and Dental Increases		\$60,000
Transportation (First Student)		\$90,000
	TOTAL	\$1,141,000

Able to absorb due to Contractual Concessions and State Aid Increase.

FY15 UNANTICIPATED EXPENDITURES (COST DRIVERS) THAT MUST BE INCLUDED RELATIVE TO HISTORICAL FINANCIAL MODELS

Drivers	FY 14	FY 15	Compounded FY 14 & FY 15
Out of District Tuition	\$200,000	\$350,000	\$550,000
Transportation – State-wide Transportation		\$90,000	\$90,000
Certified Pension	\$204,912	\$530,169	\$735,081
Affordable Care Act (ObamaCare)		\$125,000	\$125,000
Loss in State Aid	\$90,252	\$48,256	\$41,996
Loss in General School Revenues		\$40,000	\$40,000
	\$495,164	\$1,086,913	Total = \$1,582,077

Like the Town, our Pension obligation is set by the State . The contribution increase equates to approximately 50% of our request.

Additional Gaps in Budget

Since School Committee Approval of Request

Area	Gap
Worker's Compensation	\$41,135
Federal & State Grants (IDEA)	\$250,000
Special Education Teacher (Addition)	\$70,000
Severance	\$75,000
JROTC (If Reinstated)	\$245,000

Cuts in Proposed Priority Order

Program/Staff/Service	Reduction
Clerk	\$60,000
Professional Development Coordinators	\$225,000
CHS Curriculum Coordinators	\$TBD (Based on Scheduling)
Elementary Clubs	\$25,000
Textbooks	\$75,000
CHS Clubs	\$40,000
Custodians	\$100,000
Middle School Athletics	\$44,000
Middle School Clubs	\$15,000
CHS Junior Varsity Athletics	\$40,000
Behavior Specialists	\$300,000
Reading Teachers	\$100,000
Math Interventionists	\$300,000
Other Staff TBD	TBD

If \$1.5 Million Allocated Cuts That Still Need to Be Made

Cut	Reduction
Clerk	\$60,000
Professional Development Coordinators	\$225,000
CHS Curriculum Coordinators	\$TBD (Based on Scheduling)
Elementary Clubs	\$25,000
Textbooks	\$75,000
CHS Clubs	\$40,000
Custodians	\$100,000
Middle School Athletics	\$44,000
Middle School Clubs	\$15,000
CHS Junior Varsity Athletics	\$40,000
Behavior Specialists	\$300,000
Reading Teachers	\$100,000
Math Interventionists	\$300,000
Other Staff TBD	TBD
Concessions in Contract Negotiations	TBD

Unable to be Included in 2014-2015 Budget Proposal

- VHS – Virtual High School
- Common Core Resources (texts, software, etc.)
- Professional Development to support Common Core Standards
- Professional Development to support Next Generation Science Standards
- All-day Kindergarten
- JROTC
- Additional Math Interventionists
- Mental Health Professionals

Expenditures Per Pupil

Function	Coventry	State	Difference in Allocation if at State Average
Instruction (Teachers & Assistants)	\$8755	\$8360	-\$1,975,000
Instructional Support (Resources)	\$1500	\$2413	\$4,565,000
Operations	\$2124	\$2417	\$1,465,000
Other Commitments	\$399	\$1305	\$4,530,000
Leadership (Administrators)	\$825	\$871	\$230,000
Total	*\$13,603	\$15,368	\$8,825,000

*Includes ARRA funds.

Expenditures per pupil in Coventry are less than the State average with significant differences mainly in Instructional Support and Other Commitments.

School Committee Request

Town Allocation
Revenue Increase Requested
\$1,582,077